



(Translation for reference only)

November 13, 2013

Consolidated Business Results (Under Japanese GAAP) For the Second Quarter of Fiscal year ending March 31, 2014

Company name: AIFUL Corporation
 Stock Listing: Tokyo Stock Exchange
 Stock Code: 8515
 URL: <http://aiful.jp>
 Representative: Yoshitaka Fukuda, President and Chief Executive Officer
 For inquiry: Ikuo Yamauchi, General Manager of Finance Department TEL (075) 201 - 2010
 Scheduled date of commencement of dividend payments : —
 Scheduled date of submission of financial report: November 14, 2013
 Supplementary materials for the Quarterly Financial results: Yes
 Quarterly earnings release conference: -

I. Consolidated Business Results for the Second Quarter of Fiscal Year 2013 (April 1, 2013 – September 30, 2013)

1. Consolidated Operating Results

Note: Amounts in financial statements and the supplementary data are rounded down.

(In millions of yen, except where noted; percentage figures show year-on-year change.)

	Operating Revenue		Operating Income		Ordinary Income		Net Income	
2nd quarter of FY 2013	46,586	(8.1)%	12,485	(13.7)%	13,494	(3.6)%	19,574	(0.3)%
2nd quarter of FY 2012	50,686	(14.2)	14,462	53.6	13,996	63.6	19,632	76.1

Reference: Comprehensive income: 2nd quarter of FY 2013: 20,335 million yen 3.4%
 2nd quarter of FY 2012: 19,666 million yen 58.0%

	Net Income per Share (Yen)	Diluted Net Income per Share (Yen)
2nd quarter of FY 2013	40.70	40.48
2nd quarter of FY 2012	40.82	—

Note: The Company implemented a stock split of 2 shares for each 1 share of common stock on October 1, 2013. Accordingly, net income per share and diluted income per share have been calculated as though the stock split had occurred at the beginning of the previous year.

2. Consolidated Financial Position

(In millions of yen, except where noted)

	Total Assets	Net Assets	Shareholders' Equity Ratio (%)
2nd quarter of FY 2013	582,711	123,185	21.1
FY2012	607,181	105,008	16.9

Reference: Shareholders' equity for: 2nd quarter of FY 2013: 122,976 million yen
 End of FY 2012: 102,641 million yen

II. Dividend Information

(Record date)	Dividend per share (Yen)				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Total
FY2012	—	0.00	—	0.00	0.00
FY2013	—	0.00	—	—	—
FY2013 (Forecast)	—	—	—	0.00	0.00

Note: Revisions to quarterly dividend forecasts: None

III. Consolidated Forecast for the Fiscal Year 2013 (April 1, 2013 – March 31, 2014):

As the business environment in which the AIFUL Group operates is extremely uncertain at present, given still unclear developments in claims for interest repayment, the AIFUL Group is not currently in a position to determine results forecasts for fiscal 2013, the fiscal year ending March 31, 2014, recognizing the difficulty in ascertaining the resultant effects on the Group's results. In the event that AIFUL is in a position to disclose earnings forecasts, it undertakes to do so in a timely manner.

IV. Other

- (1) Significant changes in scope of consolidation: None
- (2) Adoption of special accounting methods for quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatements
 - (a) Changes in accounting policies due to revisions in accounting standards: None
 - (b) Changes in accounting policies other than those in (a): None
 - (c) Changes in accounting estimates: None
 - (d) Restatements: None
- (4) Number of shares issued (Common stock)

(a) Number of shares issued (including treasury stock)	FY2013 2Q	481,867,836 shares	FY2012	481,867,836 shares
(b) Number of treasury stock	FY2013 2Q	916,102 shares	FY2012	915,932 shares
(c) Average number of shares (for the six months ended September 30, 2013)	FY2013 2Q	480,951,800 shares	FY2012 2Q	480,952,032 shares

Note: The Company implemented a stock split of 2 shares for each 1 share of common stock on October 1, 2013. Accordingly, earnings per share have been calculated as though the stock split had occurred at the beginning of the previous year.

* (Note: Indication regarding the implementation status of quarterly review procedures)

While this Summary of First Quarter Business Results is not subject to quarterly review procedures under the Financial Instruments and Exchange Act, quarterly review procedures of quarterly consolidated financial statements had in fact been completed in accordance with the Financial Instruments and Exchange Act as of the date this Reports release.

* (Note: Disclaimer concerning the proper use of business results forecasts)

• The business results forecasts and other forward-looking statements contained in this Report are based on information currently available to the Company as well as certain assumptions that the AIFUL Group has judged to be reasonable. Accordingly, readers are advised that actual results may vary materially from forecasts due to a variety of factors.

• The company split each share of its common stock into 2 shares and changed the number of shares constituting one unit from 50 to 100 shares in accordance with the Board Director's Meeting's Resolution which held on July 8, 2013.

Content

1. Quarterly qualitative information on consolidated business results	2
(1) Qualitative information on consolidated business results	2
(2) Qualitative information on consolidated financial position.....	2
(3) Qualitative information on consolidated earnings forecasts.....	3
2. Summary information	4
(1) Changes in leading subsidiaries during the fiscal period	4
(2) Changes in accounting policies, accounting estimates and restatements.....	4
3. Important events affecting premise of going concern.....	4
4. Quarterly Consolidated Financial Statements.....	5
(1) Quarterly Consolidated Balance sheets.....	5
(2) Quarterly Consolidated Statements of Income and Consolidated Statements of Comprehensive Income.....	7
(3) Quarterly Consolidated Statements of Cash Flows.....	9
(4) Notes to Quarterly Consolidated Financial Statements.....	11
(Notes on premise of going concern).....	11
(Notes in event of significant changes in shareholders' equity).....	11
(Important Subsequent Events)	11
5. Supplementary Information	12
(1) Consolidated Operating results	12
Operating Revenue	12
Other Operating Indicator	13

1. Quarterly Qualitative Information on Consolidated Business Results

(1) Qualitative Information on Consolidated Business Results

In the current second quarter on a consolidated basis, the Japanese economy is recovering slowly due to an improvement in business sentiment as expectations of a proactive economic policy and monetary easing measures by the new administration leads to a weaker yen and rising stock prices.

In the consumer finance industry, visible signs of improvement are finally starting to be seen as the reduction in outstanding business loans appear to be bottoming out together with an improving loan portfolio and an increase in the number of new contracts due to an improvement in business sentiment and aggressive advertising by major companies. On the other hand, while there has been a downward trend in the number of interest repayment claims, which is the industry's biggest risk, the pace is leveling off and the situation still remains uncertain.

Under such an environment, in order to steadily fulfill the Business Revitalization Plan based on the business revitalization ADR procedure, the Group has been working to improve its loan portfolio and increase the number of new contracts through effective advertising that befits the scale of the business in addition to reducing costs and settling claims in accordance with the Revitalization Plan.

Going forward, AIFUL Group will expend all efforts to realize the Business Revitalization Plan through initiatives to improve profitability and financial strength by further improving its business efficiency throughout the Group while handling the biggest management issue, the interest repayment claims.

(Overview of the Results)

The AIFUL Group's consolidated operating revenue for the second quarter of fiscal year 2013 fell 8.1% compared with the corresponding period of the previous fiscal year, to 46,586 million yen. The principal components and their movements were interest on loans, which contracted 19.4% year on year, to 25,843 million yen, revenue from the credit card business, which increased 9.9%, to 6,615 million yen, and revenue from the credit guarantee business, which increased 82.2%, to 4,147 million yen. Also, the collection of purchased receivables decreased 27.3%, to 1,292 million yen, and the recovery of loans previously charged off edged down 9.2%, to 5,144 million yen.

Operating expenses fell 5.9% compared with the previous fiscal year to 34,101 million yen. This was primarily due to a provision for doubtful accounts which declined 11.5% year on year, to 6,599 million yen.

In addition, a 2,305 million yen gain on negative goodwill and a 3,840 million yen gain on loan extinguishment associated with the dissolution of a joint venture related to BUSINEXT CORPORATION resulted in the posting of 6,398 million yen (up 7.0% year on year) of extraordinary income.

As a result, for the second quarter of fiscal year 2013 the AIFUL Group's posted operating income of 12,485 million yen (down 13.7% year on year), ordinary income of 13,494 million yen (down 3.6% year on year) and net income of 19,574 million yen (down 0.3% year on year).

(2) Qualitative Information on Consolidated Financial Position

(Analysis of the Status of Assets, Liabilities, Net Assets, and Cash Flows in the Current Fiscal Year)

Total assets as of the end of second quarter, or September 30, 2013, on a consolidated basis declined 24,469 million yen, or 4.0%, compared with the previous fiscal year-end, to 582,711 million yen. This was primarily due to a 53,561 million yen decline in loans outstanding due to restrictions on total lending limits.

Total liabilities stood at 459,525 million yen, a decrease of 42,647 million yen, or 8.5%, compared with the previous fiscal year-end. The principal factors contributing to this decline were the repayment of bonds and debts, which led to a drop of 57,535 million yen and a decrease of 14,907 million yen in allowance for losses on interest repayment due to the appropriation for interest repayment.

Net assets increased 18,177 million yen, or 17.3%, compared with the previous fiscal year-end, to 123,185 million yen. This was largely attributable to the posting of net income.

(Cash Flows)

Cash and cash equivalents (“funds”) increased by 5,128 million yen, or 8.4%, compared with the previous fiscal year-end to 66,326 million yen.

(Cash flows from operating activities)

Net cash provided by operating activities amounted to 53,900 million yen, an increase of 118.1% compared with the corresponding period of the previous fiscal year. During the period under review, the increase in funds caused by the decline in operating receivables including loans to customers exceeded the decline in funds due to the drop in the allowance for losses on interest repayment.

(Cash flows from investing activities)

Net cash provided by investing activities totaled 2,255 million yen, an increase of 121.1% compared with the corresponding period of previous fiscal year. This was mainly attributable to proceeds from sales of tangible fixed assets and collection of long-term loans receivable.

(Cash flows from financing activities)

Net cash used for financing activities amounted to 51,044 million yen, up 33.4% year-on-year, primarily due to the repayment of borrowings and the redemption of bonds.

(3) Qualitative Information on Consolidated Earnings Forecasts (Forecast for operations in fiscal 2013)

The AIFUL Group is improving its financial strength and profitability by reforming its cost structure and steadily undertaking repayments commensurate with the Business Revitalization Plan. Consistent with its basic policy on business reorganization, the Group is also acting to improve the quality of its loan portfolio and to further enhance its overall operating efficiency.

As the business environment in which the AIFUL Group operates is extremely uncertain at the moment, given still unclear developments in claims for interest repayment, the AIFUL Group is not currently in a position to determine consolidated results forecasts for the fiscal year ending March 31, 2014, recognizing the difficulty in ascertaining the resultant effects on the Group’s results. In the event that AIFUL is in a position to disclose earnings forecasts, it undertakes to do so in a timely manner.

2. Summary Information (Other)

(1) Changes in leading subsidiaries during the fiscal period

Not applicable

(2) Changes in accounting policies, accounting estimates and restatements

Not applicable

3. Important Events Affecting Premise of Going Concern

The AIFUL Group has traditionally raised short-term and long-term funds through various methods, including borrowing from financial institutions, issuing bonds, and securitizing loan receivables. However, the AIFUL Group's fund-raising capacity has been confronted by difficult conditions in the current market environment due to a variety of reasons including increased expenses as the result of rising demands for excess interest repayment in accordance with a ruling by Japan's Supreme Court in 2006 as well as the rapid and sharp deterioration in the fund-raising environment. Since the fiscal year March, 2010, there have accordingly been concerns that the AIFUL Group may have difficulty in raising sufficient new funds to sustain its business. As a result, conditions have arisen to cast significant doubt on the premise of the AIFUL Group as a going concern.

In order to resolve this situation, the AIFUL Group applied on September 24, 2009 for Business Revitalization Procedures using the ADR process in order to improve its earning capacity and financial strength with the goal of revitalizing and reinforcing its business. At a meeting of participating creditors held on December 24, 2009, the AIFUL Group received approval to its application and Business Revitalization Plan, which includes the provision of financial support. As a result, Business Revitalization Procedures using the ADR process were adopted.

In the current second quarter on a consolidated basis, repayment including ordinary repayment amounting to 19,579 million yen have been made to creditors on Jun 10, 2013 in accordance with the Business Revitalization Plan. In the future, 283 million yen will be repaid on Dec 10, 2013, while another 16,500 million yen will be repaid on Jun 10, 2014. As for the remaining outstanding amount of 161,740 million yen after these repayments is expected to be either re-financed before July 10, 2014, or the settlement method thereafter shall be proposed to the applicable creditors for their approval.

By implementing specific response measures stipulated in the Business Revitalization Plan, and by continuing to hold sincere and open discussions with the creditors, the Group believes that there is no key uncertainty that is observable under the assumption of continuing as a going-concern.

4. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets for the Second Quarter of Fiscal 2013

	(In millions of yen)	
	Prior fiscal year (condensed) (As of March 31, 2013)	Current Second Quarter (As of September 30, 2013)
Assets		
Current assets		
Cash and deposits	61,202	66,330
Operating Loans	390,635	337,073
Installment receivables	83,885	79,691
Operational investment securities	925	904
Customers' liabilities for acceptances and guarantees	74,440	104,654
Other operating receivables	7,070	7,030
Purchased receivables	3,143	2,939
Other	17,309	11,818
Allowance for investment loss	(19)	(19)
Allowance for doubtful accounts	(84,714)	(77,844)
Total current assets	553,878	532,578
Fixed assets		
Tangible fixed assets	18,801	17,272
Intangible fixed assets	4,763	3,521
Investments and other fixed assets	29,737	29,337
Total fixed assets	53,302	50,132
Total assets	607,181	582,711
Liabilities		
Current liabilities		
Notes & accounts payable trade	12,356	6,517
Acceptances and guarantees	74,440	104,654
Short-term borrowings	40,900	47,290
Current portion of bonds	8,700	
Current portion of long-term debt	43,712	16,784
Income taxes payable	987	443
Reserves	3,732	3,943
Other	7,102	13,011
Total current liabilities	191,931	192,644
Long-term liabilities		
Bonds	25,000	25,000
Long-term debt	190,038	161,740
Allowance for losses on interest repayment	91,421	76,513
Negative goodwill	217	108
Other	3,563	3,517
Total long-term liabilities	310,241	266,881
Total liabilities	502,172	459,525

(In millions of yen)

	Prior fiscal year (condensed) (As of March 31, 2013)	Current Second Quarter (As of September 30, 2013)
Net Assets		
Shareholders' equity		
Common stock	143,324	143,324
Capital surplus	164,392	164,392
Retained earnings	(202,114)	(182,539)
Treasury stock	(3,110)	(3,110)
Total shareholders' equity	102,491	122,066
Accumulated other comprehensive income		
Unrealized gain (loss) on available for sale securities	149	909
Total accumulated other comprehensive income	149	909
Subscription rights to shares	61	209
Minority interests	2,305	
Total net assets	105,008	123,185
Total net assets and liabilities	607,181	582,711

(2) Quarterly Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

i. Quarterly Consolidated Statements of Income for the Second Quarter of Fiscal 2013

	(In millions of yen)	
	Prior Second Quarter (Apr. 1 to Sep. 30, 2012)	Current Second Quarter (Apr. 1 to Sep. 30, 2013)
Operating revenue		
Interest on loans to customers	32,054	25,843
Revenue from Credit card business	6,017	6,615
Revenue from Installment sales finance business	126	87
Revenue from Credit guarantee	2,276	4,147
Other financial revenue	9	5
Other operating revenue	10,203	9,886
Total operating revenue	50,686	46,586
Operating expenses		
Financial expenses	3,580	3,141
Cost of sales	1,470	934
Other operating expenses	31,172	30,024
Total operating expenses	36,224	34,101
Operating income	14,462	12,485
Non-operating income		
Foreign exchange gains		708
Reversal of provision for business structure improvement	116	
Other	272	315
Total non-operating income	389	1,023
Non-operating expenses		
Foreign exchange loss	836	
Other	18	14
Total non-operating expenses	855	14
Ordinary income	13,996	13,494
Extraordinary income		
Gain on negative goodwill		2,305
Gain on loan extinguishment	5,948	3,840
Other	31	252
Total extraordinary income	5,979	6,398
Extraordinary losses		
Loss on sale of fixed assets	1	
Loss on valuation of investment securities	15	25
Business structure improvement expenses		9
Other		6
Total extraordinary losses	16	42
Income before taxes	19,959	19,850
Income taxes-current	209	266
Income taxes-deferred	11	8
Total taxes	220	275
Income before minority interests	19,738	19,574
Minority interests in income	106	
Net income	19,632	19,574

ii. Quarterly Consolidated Statements of Comprehensive Income for the Second Quarter of Fiscal 2013

(In millions of yen)

	Prior Second Quarter (Apr. 1 to Sep. 30, 2012)	Current Second Quarter (Apr. 1 to Sep. 30, 2013)
Income before minority interests	19,738	19,574
Other Comprehensive income		
Unrealized gain (loss) on available-for-sale securities	(72)	760
Total other comprehensive income	(72)	760
Comprehensive income	19,666	20,335
Comprehensive income attributable to		
Owners of the parent	19,559	20,335
Minority interests	106	

(3) Quarterly Consolidated Statements of Cash Flows for the Second Quarter of Fiscal 2013

(In millions of yen)

	Prior Second Quarter (Apr. 1 to Sep. 30, 2012)	Current Second Quarter (Apr. 1 to Sep. 30, 2013)
Cash flow from operating activities		
Income before taxes	19,959	19,850
Depreciation and amortization	3,161	2,009
Gain on loan extinguishment	(5,948)	(3,840)
Amortization of negative goodwill	(108)	(2,414)
Increase (decrease) in allowance for investment loss	(4)	(3)
Increase (decrease) in allowance for doubtful accounts	(17,632)	(7,990)
Increase (decrease) in allowance for bonus	(168)	(9)
Increase (decrease) in allowance for credit card point redemption	150	220
Increase (decrease) in allowance for losses on interest repayment	(17,316)	(14,907)
Increase (decrease) in allowance for business structure improvement	(2,084)	
Interest and dividends income	(23)	(17)
Decrease (increase) in loans to customers	42,051	53,561
Decrease (increase) in installment receivables	2,825	4,193
Decrease (increase) in other operating receivables	938	40
Decrease (increase) in purchased receivables	800	204
Decrease (increase) in claims in bankruptcy	2,082	1,664
Decrease (increase) in business security deposits	789	(710)
Decrease (increase) in other current assets	2,481	5,748
Increase (decrease) in other current liabilities	(7,122)	(2,704)
Other	70	38
Subtotal	24,904	54,934
Interest and dividends income	23	17
Income taxes refund	24	71
Income taxes paid	(242)	(1,122)
Cash flow from operating activities	24,709	53,900
Cash flow from investing activities		
Purchase of tangible fixed assets	(202)	(130)
Proceeds from sales of tangible fixed assets	220	1,269
Purchase of intangible fixed assets	(162)	(203)
Proceeds from sales of investment securities	500	357
Other	664	963
Cash flow from investing activities	1,020	2,255

(In millions of yen)

	Prior Second Quarter (Apr. 1 to Sep. 30, 2012)	Current Second Quarter (Apr. 1 to Sep. 30, 2013)
Cash flow from financing activities		
Proceeds from short-term borrowings	62,270	270,560
Repayment of short-term borrowings	(61,460)	(264,170)
Proceeds from long-term debt	10,351	
Repayments of long-term debt	(39,707)	(48,450)
Redemption of bonds	(9,676)	(8,700)
Purchase of treasury stock	(0)	(0)
Proceeds from disposal of treasury stock		0
Repayment of finance lease	(32)	(284)
Cash flow from financing activities	(38,254)	(51,044)
Effect of exchange rate changes on cash and cash equivalents	0	17
Increase (decrease) in cash and cash equivalents	(12,523)	5,128
Balance of cash and cash equivalents at the beginning of the year	86,695	61,198
Balance of cash and cash equivalents at the end of period	74,171	66,326

(4) Notes to Quarterly Consolidated Financial Statements

(Notes on premise of going concern)

Not applicable

(Notes in event of significant changes in shareholders' equity)

Not applicable

(Important Subsequent Events)

Not applicable

5. Supplementary Information

(1) Consolidated Operating Results

Operating Revenue

(Million yen; %)

Period Item		Prior Second Quarter (Apr 1, 2012 to Sep. 30, 2012)		Current Second Quarter (Apr 1, 2013 to Sep. 30, 2013)		Prior Fiscal Year (Apr 1, 2012 to Mar. 31, 2013)	
		Amount	Composition ratio	Amount	Composition ratio	Amount	Composition ratio
AIFUL CORPORATION	Interest on loans to customers	24,820	49.0	21,484	46.1	47,402	47.6
	Unsecured loans	19,977	39.4	17,495	37.6	38,125	38.3
	Secured loans	4,035	8.0	3,271	7.0	7,654	7.7
	Small business loans	807	1.6	717	1.5	1,621	1.6
	Revenue from credit card business	61	0.1	29	0.1	115	0.1
	Revenue from installment sales finance business	98	0.2	81	0.2	189	0.2
	Revenue from credit guarantee	1,567	3.1	3,489	7.5	3,214	3.2
	Other financial revenue	6	0.0	4	0.0	11	0.0
	Other operating revenue	5,917	11.7	5,402	11.6	11,364	11.4
	Recovery of loans previously charged off	5,634	11.1	5,074	10.9	10,788	10.8
	Other	283	0.6	327	0.7	575	0.6
	Subtotal	32,471	64.1	30,492	65.5	62,298	62.5
LIFECARD CO., LTD.	Interest on loans to customers	3,571	7.0	3,190	6.9	6,904	6.9
	Unsecured loans	3,571	7.0	3,185	6.9	6,901	6.9
	Secured loans	0	0.0	2	0.0	0	0.0
	Small business loans	0	0.0	1	0.0	1	0.0
	Revenue from credit card business	5,956	11.8	6,586	14.1	12,398	12.5
	Revenue from installment sales finance business	28	0.1	5	0.0	42	0.1
	Revenue from credit guarantee	709	1.4	657	1.4	1,394	1.4
	Other financial revenue	2	0.0	0	0.0	4	0.0
	Other operating revenue	2,433	4.8	2,886	6.2	5,195	5.2
	Recovery of loans previously charged off	11	0.0	53	0.1	22	0.0
	Other	2,421	4.8	2,832	6.1	5,173	5.2
	Subtotal	12,700	25.1	13,326	28.6	25,939	26.1
Other	Interest on loans to customers	3,662	7.2	1,168	2.5	7,301	7.3
	Secured loans	505	1.0	584	1.3	1,034	1.0
	Small business loans	3,156	6.2	583	1.2	6,266	6.3
	Other financial revenue	0	0.0	0	0.0	0	0.0
	Other operating revenue	1,852	3.6	1,598	3.4	4,080	4.1
	Revenue from operational investment securities	14	0.0	197	0.4	59	0.1
	Collection of purchased receivables	1,777	3.5	1,292	2.8	3,908	3.9
	Recovery of loans previously charged off	17	0.0	16	0.0	29	0.0
	Other	42	0.1	91	0.2	82	0.1
Subtotal	5,514	10.8	2,767	5.9	11,381	11.4	
Total		50,686	100.0	46,586	100.0	99,619	100.0

Note 1: Included in the "Other" category of "Other operating revenue" for LIFECARD CO., LTD. are card membership revenue and related items.

Note 2: The aforementioned amounts are exclusive of consumption and related taxes.

Other Operating Indicator

Item	Period	Prior Second Quarter (Apr 1, 2012 to Sep. 30, 2012)	Current Second Quarter (Apr 1, 2013 to Sep. 30, 2013)	Prior Fiscal Year (Apr 1, 2012 to Mar. 31, 2013)
Total amount of loans outstanding (millions of yen)		412,960	365,823	390,635
Unsecured loans		288,618	264,030	272,980
Secured loans		67,831	53,147	64,344
Small business loans		56,510	48,645	53,310
Number of customer accounts		989,506	847,771	887,662
Unsecured loans		926,374	794,455	829,561
Secured loans		25,068	20,426	22,526
Small business loans		38,064	32,890	35,575
Number of branches		629	652	651
Staffed branches		28	26	27
Unstaffed branches		601	626	624
Number of automatic loan-contracting machines		642	669	664
Number of ATMs		156,703	161,390	158,404
Company-owned		588	560	570
Partner-owned		156,115	160,830	157,834
Number of employees		1,484	1,388	1,437

Note: Total amount of loans outstanding and the number of customer accounts do not include loans and customer accounts related to claims in bankruptcy. Furthermore, off-balance sheet operating loans from the securitization of receivables (-million yen at the end of the second quarter for the previous fiscal year, -million yen at the end of the previous fiscal year and 28,750million yen at the end of the second quarter for the fiscal year under review) have been included.