

## **AIFUL CORPORATION Establishes Consortium to Enhance Financial Literacy Education with Japan Financial Services Association and Three other Major Money Lending Companies**

～The money lending industry will unite in activities that will contribute to consumer protection, such as the prevention from financial troubles and scams～

AIFUL CORPORATION (President and CEO: Mitsuhide Fukuda) hereby announces that in cooperation with the Japan Financial Services Association (Chairman: Shin Kuranaka, Minato-ku, Tokyo) and three other major money lending companies (see below), will establish a consortium to enhance financial literacy.

### **1. Outline of the Consortium**

Name	Consortium for Enhancing Financial Literacy
Date of establishment	June 14, 2023
Members at time of establishment	AIFUL CORPORATION, Japan Financial Services Association, SMBC Consumer Finance Co., Ltd., ACOM CO., LTD., Shinsei Financial Co., Ltd.
Purpose	Enhancement of financial literacy of consumers and prevention of involving in financial troubles
Activities	Organize educational seminars, producing and distributing educational materials, and distributing educational contents, etc.
Office location	the Japan Financial Services Association office

\* Further participation of the Japan Financial Services Association members and others are also expected.

### **2. Background of Consortium Establishment**

The AIFUL Group, the Japan Financial Services Association, and other companies have been conducting financial and economic education seminars in cooperation with related organizations and have been engaged in educational activities by introducing case studies of financial troubles. However, the recent financial crimes have become more sophisticated and complicated, and the number of various scums such as entrepreneurial, side job, and part-time job scams, investment scams, etc., has increased, especially among young people, which is alarming.

Considering this situation, the industry needs to unite in order to promote more strategic and effective consumer protection efforts, which led to the establishment of the Consortium. By integrating and upgrading the know-how and resources accumulated by each organization, the consortium will provide a wide range of high-quality financial literacy education and disseminate information on financial trouble cases. Furthermore, the Consortium will strengthen its cooperation with relevant organizations such as the government, the police, and Consumer Affairs Centers to work on consumer protection measures, such as prevention from financial crime.