

Annual Report
2009

The year ended March 31, 2009

**Innovate
and
Improve**

Streamline and
Strengthen

Select and
Concentrate

Control and
Enhance

Corporate Profile

AIFUL was founded by President and CEO Yoshitaka Fukuda in 1967 as a sole proprietorship consumer finance business and established as a corporation in 1978 to bolster its creditworthiness. In 1982 the corporate name was changed to the current AIFUL CORPORATION. AIFUL has grown into a comprehensive financial group handling such diverse businesses as credit cards, business lending, guarantees, loan servicing and venture capital in addition to consumer finance.

Based on the corporate philosophy “Earn the support of the public with sincerity and hard work,” AIFUL aims to be a company that is truly trusted by society.

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Message from President and CEO Yoshitaka Fukuda

In an uncertain operating environment, AIFUL is shoring up defenses and converting to a robust earnings structure. In this section, President and CEO Yoshitaka Fukuda explains the tasks facing the company and management’s policies toward them.

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Feature

The consumer finance industry is facing difficult responses to issues including interest refund claims and stage 4 of enforcement of the Money Lending Business Law amid unprecedentedly challenging changes in the operating environment. This section explains the outlook for the industry and AIFUL’s initiatives to strengthen its financial fundamentals.

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Corporate Governance

In order to deepen its relationships of trust with stakeholders, AIFUL is working to increase transparency. This section introduces initiatives to strengthen the management foundation, including the management framework, corporate governance and compliance.

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Financial Section

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Forward-Looking Statements

The figures contained in this Annual Report with respect to AIFUL’s plans and strategies and other statements that are not historical facts are forward-looking statements about the future performance of AIFUL, which are based on management’s assumptions and beliefs in light of the information currently available to it and involve risks and uncertainties and actual results that may differ from those in the forward-looking statements as a result of various factors. Potential risks and uncertainties include, without limitation, general economic conditions in AIFUL’s market and changes in the overall market for consumer loans, the rate of default by customers, and the level of interest rates charged by AIFUL.