

March 31, 2006

AIFUL Announces Organizational Changes and Changes to Personnel and Responsibilities

KYOTO — AIFUL Corporation has announced organizational changes, the appointment of new directors, the retirement of directors and a corporate auditor, and changes in the responsibilities of directors, as detailed below.

1. Organizational Changes: As of April 1, 2006 (See attached Organization Chart)

Organizational Changes in the Management Planning Division

In order to ensure speedy implementation of the management strategy of the entire AIFUL Group, the Marketing Department, which currently creates marketing strategy and scoring for the Group overall as an independent department, will be transferred to the Management Planning Division. As a result, the Management Planning Division will consist of four departments: the Management Planning Department, the Corporate Management Department, the Group Audit Department, and the Marketing Department.

2. Changes to the Responsibilities of Directors: As of April 1, 2006

Name	New areas of responsibility	Former areas of responsibility
Katsuhide Horiba	Senior Managing Director	Senior Managing Director, Senior General Manager, Finance Division
Masayuki Sato	Director (Senior Managing Director, LIFE Co., Ltd.)	Director overseeing Marketing Department (Senior Managing Director, LIFE Co., Ltd.)

Note: LIFE Co., Ltd., is a subsidiary of AIFUL Corporation.

3. Appointment of New Directors: As of June 27, 2006

The candidates for director listed in the table on the next page will be appointed at the annual general meeting of shareholders scheduled for June 27, 2006, conditional on the resolution of the subsequent meeting of the Board of Directors.

Appointment of New Directors: As of June 27, 2006 (Cont.)

Name	Position and areas of responsibility	Former position
Nobuyuki Wakuta	Managing Director, Senior General Manager, Management Planning Division, concurrently overseeing IT Planning Department	Executive Officer, Head Office, Sumitomo Trust & Banking Co., Ltd.
Yoshinobu Takaishi	Managing Director, Senior General Manager, Finance Division	Director, Senior General Manager, Business Planning Division, Nihon Building Services Co., Ltd.
Yasuo Hotta	Director overseeing Accounting Department	Standing Corporate Auditor, AIFUL Corporation
Akira Takami	Director overseeing Business Development Department and Guarantee Business Department	Advisor, AIFUL Corporation
Tsuguo Nakagawa	Director overseeing Inspection Department and Credit Assessment Department	General Manager, Personnel Division

Yoshinobu Takaishi and Nobuyuki Wakuta are scheduled to be appointed as advisors to AIFUL Corporation on April 1, 2006 and April 17, 2006, respectively.

4. Changes to Responsibilities of Directors: As of June 27, 2006

The following changes to responsibilities of directors are conditional on their appointment by the annual general meeting of shareholders scheduled for June 27, 2006 and on resolution at the subsequent meeting of the Board of Directors.

Name	New areas of responsibility	Former areas of responsibility
Hiroshi Abe	Director, Senior General Manager, Information Systems Division	Director, Senior General Manager, Management Planning Division, concurrently overseeing Business Development Department and IT Planning Department
Tsuneo Sakai	Director overseeing Public Relations Department, Coordination Department, Investor Relations Office, concurrently General Manager, Investor Relations Office	Director overseeing Public Relations Department, Guarantee Business Department Coordination Department, Investor Relations Office, concurrently General Manager, Investor Relations Office

5. Retirement of Directors and Corporate Auditor: As of June 27, 2006

Name	Areas of responsibility
Katsuhide Horiba	Senior Managing Director
Sadatoshi Kobayashi	Senior Managing Director, Senior General Manager, Information Systems Division
Takashi Koumoto	Director overseeing Accounting Department
Yasuo Yanagibashi	Director overseeing Inspection Department and Credit Assessment Department
Yasuo Hotta	Standing Corporate Auditor

Yasuo Hotta is scheduled to be appointed as a director after retiring as the standing corporate auditor of AIFUL Corporation.

AIFUL Corporation	
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AIFUL Corporation Organization Chart (As of April 1, 2006)

